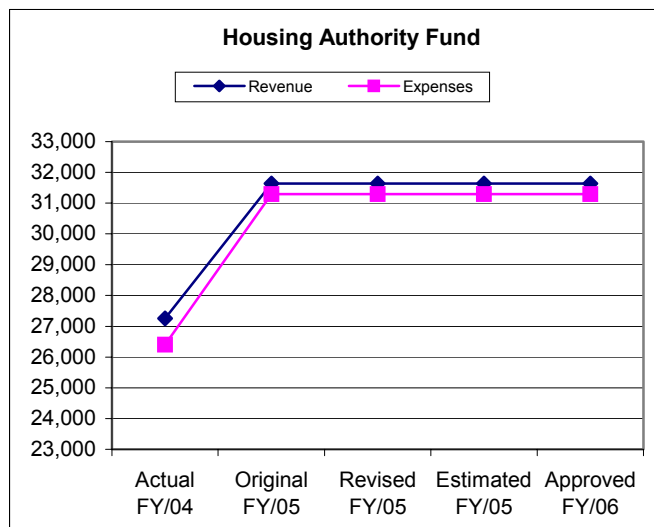


HOUSING AUTHORITY FUND – 805

The Housing Authority is primarily responsible for the Develop Affordable Housing program strategy of the City's Human and Family Development goal. Over 3,500 families, handicapped and elderly citizens are provided housing or rental assistance through the low-income housing programs offered by the Housing Authority. The Housing Authority Fund was established to account for the operations of these housing programs.



- The Housing Authority budget is prepared and maintained in accordance with the U.S. Department of Housing and Urban Development (HUD) regulations. HUD provides over 90% of the funding for the Housing Authority.
- The two main housing programs operated by the Housing Authority are the city-owned public housing program and the Section 8 rental assistance program. In FY/06, the City-owned public housing program accounts for \$29.6 million of grant funds and \$2.0 million in rent, other service charges and miscellaneous revenue.

HOUSING AUTHORITY FUND - 805 RESOURCES, APPROPRIATIONS, AND WORKING CAPITAL BALANCE

(\$000's)	ACTUAL FY/04	ORIGINAL BUDGET FY/05	REVISED BUDGET FY/05	ESTIMATED ACTUAL FY/05	APPROVED BUDGET FY/06	APPR 06/ EST ACT 05 CHG
RESOURCES:						
Miscellaneous Revenue	219	350	350	350	350	0
Revenue Federal Grants	25,250	29,600	29,600	29,600	29,600	0
Enterprise Revenue	1,787	1,692	1,692	1,692	1,692	0
Total Current Resources	27,256	31,642	31,642	31,642	31,642	0
Beginning Working Capital Balance	852	1,703	1,703	1,703	2,053	350
TOTAL RESOURCES	28,108	33,345	33,345	33,345	33,695	350
APPROPRIATIONS:						
Housing Enterprise Projects	26,405	31,292	31,292	31,292	31,292	0
TOTAL APPROPRIATIONS	26,405	31,292	31,292	31,292	31,292	0
ADJUSTMENTS TO WORKING CAPITAL	0	0	0	0	0	0
ENDING WORKING CAPITAL BALANCE	1,703	2,053	2,053	2,053	2,403	350